

**THE WOODLANDS FIREFIGHTERS' RETIREMENT SYSTEM
MINUTES FROM THE MEETING OF THE BOARD OF TRUSTEES
July 10, 2020
12:00 P.M.**

Those present were:

Anthony Fasone, Trustee	Woodlands Firefighters' Retirement System
Jennifer Hanna	Plan Administrator
Monique Sharp, Trustee	Woodlands Firefighters' Retirement System
Doug Adams, Chairman	Woodlands Firefighters' Retirement System
Susan Welbes, Trustee	Woodlands Firefighters' Retirement System
Jeff Johnston, Trustee	Woodlands Firefighters' Retirement System
Erik Secrest, Trustee	Woodlands Firefighters' Retirement System
Andrew Pitre, Trustee	Woodlands Firefighters' Retirement System

1. Pledge of Allegiance
2. Called to order @ 12:05 p.m.

No Public Comments currently.

Consent Agenda

All Items under this section, Consent Agenda, are considered to be routine by The Woodlands Firefighters' Retirement System Board and may be enacted by one motion. If discussion is desired, any item may be removed from the Consent Agenda and will be considered separately.

3. Consider approving the consent agenda items for each of the following:
 - A) Statement of Revenues and Expenditures for May 2020.
 - B) Financial Budget Reports for May 2020.
 - C) Review and consider approving minutes of the June 12, 2020 regular Board of Trustees Meeting.
 - D) Approval of Present Invoices including Jennifer Hanna - \$1282.50 and AndCo-\$10,000.

Motion by Anthony Fasone, seconded by Doug Adams approving the consent agenda items as is. Motion passed

Items for Individual Consideration

4. Motion by Doug Adams, seconded by Anthony Fasone to accept AndCo up to date investment report. Motion passed.
5. No action at this time regarding rebalancing portfolio with AndCo.
6. Call for future agenda items to include: 1.) the review of how we calculate the average salary benefit 2.) Recommendations on Actuarial Conversation 3.) Funding policy

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8. Motion by Doug Adams, seconded by Anthony Fasone to adjourn at 12:23 pm. Motion passed.